
MINUTES OF REGULAR MEETING
Ciello, Inc.
Board of Directors
May 25, 2021

The regular Board of Director's Meeting for Ciello, Inc. was held on Tuesday, May 25, 2021 at the headquarters office located in Monte Vista, CO. Directors present were Carol Lee Dugan, (president), Keenan Anderson (vice-president), Stephen Valdez (secretary), Wade Lockhart, Cole Wakasugi, and Scott Wolfe. Kip Nagy participated in the meeting via Zoom. Also present were Gregg Kampf (corporate attorney), Loren Howard (chief executive officer), Monroe Johnson (chief technology officer), Jennifer Alonzo (marketing/sales coordinator), and Michelle Trujillo (human resources officer/recording secretary).

Call to Order

The meeting was called to order at 12:41 p.m.

Approval of Agenda

Motion to approve the agenda as presented was unanimously carried by those present.

Approval of Minutes

Motion to approve the minutes as amended to make a correction to the date of the next meeting was unanimously carried by those present.

Ciello Corporate Review

Loren Howard reviewed the submitted report. An update was provided about a recent build in Alamosa to serve several commercial services.

Financial Review

The submitted financial report was reviewed and discussed. Further discussion was held regarding budget projections and how they are developed, sales strategy and lead-time for shipping on materials.

Unfinished Business

None

New Business

None

Future Dates

The next regular board meeting is scheduled June 29, 2021 immediately following the regular San Luis Valley REC board meeting.

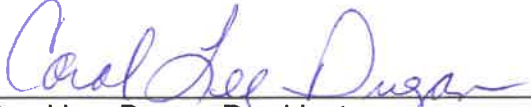
Board Member Comments

None

Motion to Adjourn

Motion to adjourn the regular meeting at 1:07 p.m. was approved unanimously by those present.

Seal



Carol Lee Dugan, President



Stephen Valdez, Corporate Secretary



Michelle Trujillo, Recording Secretary