

**MINUTES OF MEETING  
Ciello Board of Directors  
June 29, 2021**

The regular Board of Director's Meeting of Ciello, Inc. was held on Tuesday, June 29, 2021, at the headquarters office located in Monte Vista, Colorado. Directors present were Carol Lee Dugan, (president), Keenan Anderson, (vice-president), Cole Wakasugi, Scott Wolfe, Wade Lockhart and Kip Nagy. Also present were Gregg Kampf (corporate attorney), Loren Howard (chief executive officer), Monroe Johnson (chief technology officer), JoAn Waudby (chief financial officer), Shawn McKibbon (chief operations officer), Jennifer Alonzo (marketing/sales coordinator) and Michelle Trujillo (human resources officer/assistant corporate secretary). Stephen Valdez (secretary) was unavoidably absent.

**Call to Order**

The meeting was called to order at 12:10 PM.

**Approval of Agenda**

Motion to approve the agenda as amended to include the election of officers was approved unanimously by those present.

**Election of Officers:**

Motion to keep the same slate of officers for the next year was approved unanimously by those present. The officers are as follows:

- Carol Lee Dugan, President of the Board of Directors
- Keenan Anderson, Vice-President of the Board of Directors
- Stephen Valdez, Secretary of the Board of Directors

**Appointment of Corporate Treasurer and Assistant Corporate Secretary**

Motion to keep the same for the ensuing year was approved unanimously by those present. Those appointees and positions are as follows:

- JoAn Waudby, Corporate Treasurer
- Michelle Trujillo, Assistant Corporate Secretary

**Approval of Minutes**

Motion to approve the minutes as presented was unanimously carried by those present.

Discussion was held regarding the review of the Internet Terms and Conditions.

**Approval of Internet Terms and Conditions**

Motion to approve the Internet Terms and Conditions was unanimously carried by those present.

**Corporate Review**

Loren Howard reviewed the submitted report. The telephone terms and conditions tariff will be included on the agenda for approval during the July board meeting. Updates were provided on current projects throughout the Valley, bandwidth and path diversity were talked about as well as options to catch up on pending installs.

**Financial Review**

The submitted financial report was reviewed and discussed. Early payoff penalties on existing loans as well as the potential of losing discounts through the current lender were brought to the attention of the board of directors.

**Unfinished Business**

None

**New Business**

None

**Future Dates**

The next regular board meeting is scheduled for July 27, 2021 immediately following the San Luis Valley REC meeting.

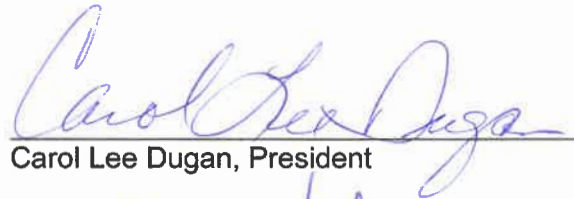
**Board Member Comments**

None

**Motion to Adjourn**

Motion to adjourn the regular meeting at 12:46 PM carried unanimously by those present.

Seal

  
Carol Lee Dugan, President

  
Stephen Valdez, Corporate Secretary

  
Michelle Trujillo, Recording Secretary